

Course Title: Economics and Development

Course Code.: RDS 423

Full Marks: 70

Year: Second

Pass Marks: 28

Paper: III

Teaching Hours: 105

Course Objectives

- The overall objective of the course is to offer students with the clear understanding of various thematic areas of development economics so that students will generate the knowledge of various economic dimensions of development.
- After completing the course, the students are expected to develop the theorizing ideas, skill and knowledge in analyzing and solving the economic problems and issues of development in general and economic structural change in particular.

Contents

Teaching hours

Unit-I: Basic Concept of Economics

15

- 1.1 Concept and Meaning of Economics
- 1.2 Central Economic Problems
 - 1.2.1 Scarcity and Choice
 - 1.2.2 Allocation of Resources
 - 1.2.3 Production Possibility Curve
- 1.3 Micro and Macro Economics: Meaning, Application and Differences
- 1.4 Basic Concept of GDP and GNP
- 1.5 Demand and Supply: Meaning and Law
- 1.6 Determination of Market Price

Unit-II: Foundation of Economy

15

- 2.1 Economy: Concept, Meaning, Features and Types
- 2.2 Structure of Economy: Formal and Informal Sectors
- 2.3 Factors of Production
 - 2.3.1 Land: Meaning and Features
 - 2.3.2 Labour: Meaning, Features, Efficiency of labour, Division of Labour
 - 2.3.3 Capital: Meaning, Features and Capital Formation Process
 - 2.3.4 Organization: Meaning and Features
 - 2.3.5 Technology: Meaning, Features and Application

Unit-III: Agriculture for Development and Food Security **15**

- 3.1 Role of Agriculture in Economic Development
- 3.2 Theory of Agrarian Change (Easter Boserup)
- 3.3 Theory of Traditional Agriculture Transformation (Schultz)
- 3.4 Introduction to Food Security and Nutrition
- 3.5 Current State of Food Security and Nutrition in the World
- 3.6 Current Situation of Food Security and Nutrition in Nepal

Unit-IV: Major Dimensions of Nepalese Economy **25**

- 4.1 Demographic Dimension: Meaning of Demography, Population Growth, Composition, Distribution and Management.
- 4.2 Agricultural Dimension: Meaning, Features, Current Status, Problems/stagnation in agriculture and Measures to Agriculture Transformation
- 4.3 Industrial Dimension: Meaning, Classification, Current Status, Problems and Measures to Industrial Development
- 4.4 Infrastructural Dimension: Concept and different Forms (Physical, Social, Institutional and Financial), Role, Problems of Rural Infrastructure
- 4.5 Service Sector: Concept, Components and Importance

Unit-5: Contemporary Issues of Nepalese Development **20**

- 5.1 Land Reform: Meaning, Objectives, Problems and Challenges
- 5.2 Poverty and Inequality: Concept, Dimensions, Types, Causes, Consequences, Current Status and Measures to Poverty Alleviation
- 5.3 Unemployment: Concept, Types, Causes, Consequences, Status, and Measures
- 5.4 Migration: Concept, Factors, Types, and Impacts of Migrations
- 5.5 Remittance: Meaning, Current Status, Types, Utilization Pattern, Importance and Challenges

Unit-6: Financial Institutions and Development in Nepal **15**

- 6.1 Financial Institutions: Concept, Features, Classification and Current Status
- 6.2 Role of Development and Commercial Bank in Economic Development
- 6.3 Micro Finance: Concept, Components, Role, Problems and Prospects
- 6.4 Cooperatives: Concept, Principles, Role, Problems and Prospects

References

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